



## February Update!

### The Wave, Muscat

Since our last newsletter in January, progress here at The Wave has continued to forge ahead.

Last time we were able to announce that our **construction contracts were being awarded** and that we had completed dredging the thousands of tons of fill needed for the construction of the site. There's been plenty going on since then too, here's just a flavour!



As you may have noticed we are slightly behind schedule with the residential construction of the project. We recognise this, but are committed to getting all aspects of the project right first time. This has meant that the placing of our construction contracts for phases one to three took longer than expected. However now that the contracts are firmly in place the residential construction of phase one can begin. The detailed scheduling to produce an 'even flow' and moving production line is in progress.

**Sales of Sector 2** are, essentially, finished; with a couple of Townhouses remaining and we are looking towards the sales release of Sector three, the first island. We anticipate this to be in early April and it will consist of 75 villas, the majority being on the water front with the balance overlooking the parks.

You may have seen in the press, a couple of weeks ago, that The Wave has been issued with a project specific Royal Decree from His Majesty Sultan Qaboos. This means that the previously signed Development Control Plan is now ratified by law and that the project will move forward as planned. This is a great step forward for The Wave.

Just behind the Sales Centre you'll see that our first three Show Apartments are

almost built. They will be ready for you to view in April. These impressive homes are definitely worth seeing. To fully appreciate the top quality exterior, interior and stunning views of the beach front, visiting the Show Apartments is a must. Make sure that April is clearly marked in your diaries!



We think that one of the most exciting times of purchasing any home is choosing its interior. That's why, at The Wave, we're building a brand new Customer Service Centre for you to do just that. Here you'll be able to view interior finishes, fixtures and fittings; and make choices for your home with our team of experts. Optional upgrades will also be offered for those of you who choose to add even more to your residence. This building will also double up as The Wave's main offices.



Construction of this building is now well under way. The foundations are in place and we hope to relocate our non-sales team to the new building in early June 2007.

We are also pleased to announce a new relationship between The Wave and the HSBC bank. Now as well as the National Bank of Oman and the Alliance Housing bank, you can arrange your mortgage through HSBC.

We hope that this will make buying your home at The Wave even easier! The agreement was signed on the 14th February, so full advantage of this service can be taken immediately.

The Wave, Muscat is being developed through a joint venture comprising Oman's Waterfront Investments (representing the Government of the Sultanate of Oman), National Investment Funds Company (representing the Omani Pension Funds), and the UAE-based Majid Al Futtaim Investments.

That's about all from us for now but look out for more news from The Wave, Muscat, coming up in March!

For more information, you can either call us on +968 24545428, visit our website at **[www.thewavemuscat.com](http://www.thewavemuscat.com)**, or simply call into see us at The Wave, Muscat Sales Centre **located on site**.

The Wave, Muscat Team

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