

Quarterly Progress at The Wave, Muscat February 2009

2009 has seen progress continue at a great pace building on the success of last year.

Over the last 3 months construction progress has continued to accelerate and move forward in most areas.

As you may have noticed if you have visited the site lately and as you can see by the photographs the infrastructure is moving ahead with the waterways, road network and with the first part of the lake newly formed and is almost ready to be filled with water.



Waterways in Sector 1 now formed



The Boulevard Paving to Eastern Side

At the main entrance we have now completed all services and the final finish to the eastern side of The Boulevard and transferred our customer entrance over. We anticipate that the main boulevard will be completed by the end of February.

We have now commenced works on Sector 4 with the infrastructure under way and the first of the ground floors being cast. On Sinesla Island most of the Villas are already at roof stage and the shape of the island is now visible.

In sector 2 most of our homes have now reached stage 5 and the road structure is coming together.

In our first Sector handovers of villas continues on a daily basis with the first of our townhouses now occupied with the landscaping maturing and come into blossom.



Sector 1 Villas Landscaping Blooming and handovers continue



First Handovers in Townhouses Sector 1

In the village Almeria South the roofs are now complete and the internal walls being built. Almeria North is now emerging from the ground with the first ground floor slab being poured.



Ground Floors being prepared to Almeria North

In the water things have really started to take shape with both arms of the marina fully formed and the outer face of rocks being put in place. The reef is now also emerging which will help protect the marina from bad weather. We have now excavated the marina basin and we will commence the building of the marina walls shortly.



Plots under Construction

Statistics

Stage	1 st Nov.	1 st Feb.	3 months
CSD	666	693	27
2	584	683	99
3	438	604	166
4	386	572	186
5	260	359	99
6	124	196	72
7	18	106	<u>88</u>
			747

Handovers

We have now completed and handed over **51 new homes with a mix of 33 Villas and 18 Townhouses**. The Wave Muscat has started to have a real sense of community as our customers take up ownership and start to enjoy living in the beautiful landscape.

Master plan

The concept design for the Fairmont Hotel has commenced and will be developed over the coming months.

To the far eastern side of The Wave we now have an accumulation of materials for the golf course. The Master planning of the golf course is now completed with planning due to commence on the club house. We hope to be able to start construction on the golf course over the coming months.

We hope that you have found the update useful yet should you have any specific questions please do not hesitate to contact us on the Customer Service Helpdesk 2453444 or by e-mail on customerservice@thewavemuscat.com

Kind regards,

Nofal Al Falahy

Customer Service Executive